

NOTICE OF PROPOSED ACTION BY THE JACKSON COUNTY REGIONAL
HEALTH CENTER TO INSTITUTE PROCEEDINGS TO ISSUE ITS
HOSPITAL REVENUE BONDS AND BORROW MONEY

The Board of Trustees (the “Board”) of the Jackson County Public Hospital d/b/a Jackson County Regional Health Center (the “Hospital”) will meet on the 27th day of November, 2018, at City Hall, 201 E. Pleasant Street, Maquoketa, Iowa at 5:30 p.m., for the purpose of instituting proceedings and taking action to issue its hospital revenue bonds or notes (the “Bonds”) and borrow money in a principal amount not to exceed \$20,000,000 for the purpose of (1) undertaking a capital project for the Hospital to include the acquisition, construction, equipping and furnishing of an approximately 71,500 square foot new hospital facility located east of the intersection of U.S. Highway 61 and Main Street bounded to the north by 17th Street and bounded to the east by 271st Street, Maquoketa, Iowa and related building, land and site improvements, and demolition of the current facility located at 700 West Grove Street, Maquoketa, Iowa (the “Project”), (2) funding any reserve funds and (3) paying costs of issuance and other associated costs and expenses relating to Bonds. The Project will be owned by the Hospital.

The Hospital’s obligations to repay the Bonds will be payable solely and only from the net revenues of the Hospital.

At the aforementioned time and place, oral or written comments may be filed or made to the proposal to borrow such money. After receiving comments, the Board of the Hospital may determine to borrow such money, in which case, the decision will be final unless appealed to the District Court within fifteen (15) days thereafter.

By order of the Chairperson of the Board of Trustees of the Jackson County Public Hospital d/b/a Jackson County Regional Health Center.