



## ***News Release*** **FOR IMMEDIATE RELEASE**

### **Jackson County Regional Health Center Approves Construction Bids**

**MAQUOKETA, Iowa – April 16, 2019** -- The Jackson County Regional Health Center Board of Trustees on Monday morning approved construction bids for the \$36.8 million hospital replacement project.

Project Manager Brad Beyer of Findorff Construction, Madison, Wis. informed the Board that the large contractor turnout on bid day was a key reason for receiving competitive bids. "There were multiple contractors bidding on each of 20 different construction bid packages," Beyer said. "That helped keep the overall cost of construction in line with our budget."

Hospital President Curt Coleman added that after tallying the construction bids and factoring in the additional project costs, they were able to balance the total project cost with previous estimates. "Keeping the total cost within our financing plan means we can continue to move forward," Coleman said.

The Board of Trustees unanimously approved the bids.

Board Chair Kevin Burns said he and the Board Trustees are excited to see the project reach this important milestone and looking forward to fulfilling the vision set more than two years ago.

The Board of Trustees approved the final portion of debt financing for the project at their meeting on March 26. In total, JCRHC will borrow \$17.87 million in revenue bonds toward the project, with the remaining funded from cash reserves.

Next steps include mobilization of construction crews beginning as early as mid-May. The new facility is expected to be complete by December of 2020.

#### **About Jackson County Regional Health Center**

Jackson County Regional Health Center opened its doors on May 16, 1950 as the county's only hospital. It was founded as the result of a community vision to create a modern, full-service hospital to meet the needs of Jackson County residents and the surrounding area. That vision holds true today as JCRHC strives to meet the ever changing needs of the people it serves. Today, Jackson County Regional Health Center is a 25-bed Joint Commission accredited critical access hospital

offering a wide range of inpatient, outpatient, emergency and community health services.

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